menced on 22-10-1986 and was over on 7-1-1987 when first consignment of cement was despatched.

(ii) Depreciation and investment allowance was claimed during 1985 and 1986 as under:—

Year	Depreciation (Rs. in Crores)	Investment Allowance (Rs. in Crores)	Remarks
1985	10.35	15.08	On clinker area only.
1986	12.26	4.37	Investment allowance claimed on part of cement mill area and mines area.

The above amounts had been claimed by us in our Income Tax returns, Assessments are yet pending. Since one cement mill, packing plant and wagon loading platform were under erection as on 31-12-1986, depreciation and investment allowance on these will be claimed in 1987 only on commissioning.

M/s. Bridge and Roof Co. (India) Ltd.

3337. SHRI GURUDAS DAS GUPTA: Will the Minister of INDUSTRY be pleased to state:

(a) whether it is a fact that Bridge and Roof Co. (India) Ltd. had secured a contract for the contruction of HETAUDA CEMENT PLANT from the Government of Nepal;

(b) if so, whether the work has been completed: and

(c) whether it is a fact that equipment for cnstruction work worth crores were purchased through another company at Dubai on payment of hard currency without RBI clearance and these equipments are being brought to India without payment of duties?

THE MINISTER OF INDUSTRY (SHRI J. VENGAL RAO): (a) Hetauda Cement Industries Ltd., Nepal awarded the contract to a consortium of Bridge & Roof Co. (India) Ltd., and Development Consultants Private Limited, on a turnkey basis for the construction of cement plant in Nepal. The scope of services to be provided by Bridge & Roof Co. (India) Ltd., was Project Management, procurement services, supervision, quality control, progress monitoring, civil construction, erection, cost control and commission and deployment of some construction equipment on rental basis. Out of the total project cost of about Rs. 70 crores, the value of contract of Bridge & Roof was about Rs. 9.00 crores

(b) Yes, Sir.

(c) For conventional type of jobs, construction equipment was directly bought by B&R either in India or abroad with RBI clearance. Only non-conventional equipment for hill road construction were deployed on rental basis through an NRI company based in Dubai and for this concurrence of Reserve Bank of India was secured. The equipment bought by B&R has been brought to India on payment of customs duty against a Customs Clearance Permit issued by the Chief Controller of Imports & Exports, New Delhi.

Clearance of Shri Russi Modi's name as M.D. of TISCO

3338. SHRI CHIMANBHAI MEHTA: Will the Minister of INDUSTRY be pleased to state whether it is a fact that the renewal of Shri Russi Modi's term as the Managing Director of TISCO is pending clearance with the Company Law Board and if so, what are the details thereof?